

Mortgages Secured by Manufactured Homes

Maximum LTV/CLTV/HCLTV Chart

Purpose	Product Type Fixed-rate and ARM	Loan Term ≤ 20 Years	Loan Term > 20 and ≤ 30 Years
		LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Principal Residence			
Purchase	Fixed-Rate, 7/1 ARM, 10/1ARM	95	90
Limited cash-out refinance	Fixed-Rate, 7/1 ARM, 10/1ARM	95	90
Cash-out refinances	Fixed-Rate, 7/1 ARM, 10/1ARM	65	NA
Second Home			
Purchase	Fixed-Rate, 7/1 ARM, 10/1ARM	90	90
Limited cash-out refinance	Fixed-Rate, 7/1 ARM, 10/1ARM	90	90

Mortgage Insurance Coverage and Loan-Level Price Adjustment

Principal Residence and Second Home				
LTV	Loan Term ≤ 20 Years	Loan Term > 20 and ≤ 30 Years	Price Adjustment	Special Feature Code
80.01 – 85.00%	12%	17%	.50%	235
85.01 – 90.00 %	25%	30%	.50%	235
90.01 – 95.00 %	30%	NA	.50%	235